



HEALTHCARE EDUCATION SCHOLARSHIP PROGRAM

Effective Date: 11/14/2007

Revision Dates: 6/11/2009, 9/6/2011,
1/18/2012, 11/16/12, 10/25/13, 10/1/14, 11/16/16
Review Dates: 02/02/2018, 2/12/2019

Purpose Statement:

One of the goals of the Southern Illinois Chapter of the Healthcare Financial Management Association (Chapter 54, Region 7) is to support education for its membership. In order to achieve this goal, the Chapter has established an annual scholarship program to benefit members and their immediate family.

Educational Scholarship Program Description:

- The Southern Illinois Chapter of HFMA will annually award scholarship funds up to the amount as defined by the budget, \$500 per recipient, with a maximum of \$2,000 in total per recipient (life-time limits).
- Scholarships will be awarded in conjunction with the Chapter's fiscal year beginning June 1 to May 31.
- Recipients will be selected by the Scholarship Committee and presented to the Board of Directors for final approval.
- The Board will approve scholarships based on the availability of funds and will be awarded by March 31 each year.

Eligibility Requirements:

- Applicants for the scholarship must be an active member in Chapter 54 / Region 7 in good standing or a family member of an active member in good standing.
 - Active Member is defined as: One who attends at least three (3) educational sessions for the prior year.
 - Family Member is defined as: Spouse, Child, or any person for whom the member is financially responsible.
- Applicant must:
 - Be a high school graduate.
 - Be in pursuit of a career in Healthcare Administration, Business, or Finance related field.
 - Show proof of a grade point average of a 'B' or better from an accredited secondary educational institution.
 - Show 1 hour of Community Service by submitting a letter from the entity served with the application.

- Attend at least 1 HFMA educational meeting of the Southern Illinois Chapter HFMA within 1 year of award.
 - Registration fee for the meeting will be waived.

Application Process:

- A completed application must be received by the Scholarship Committee no later than January 31st. Applications will not carry over from previous year(s). All applicants must re-apply each year.
- Application packets are available on the Chapter's website www.sihfma.org or by contacting the Scholarship Committee or the Board of Directors.
- A 500 word essay outlining career objectives, explanation of how the scholarship money will be used, and other pertinent information that may be of value to the Scholarship Committee must accompany the application.
- Also accompanying the application will be a transcript showing the applicant's most recent grades as proof of the required 'B' average.
- Applicant must submit proof of 1 hour of Community Service via a signed letter from the entity with the application.
- Applicant must attend at least 1 HFMA Educational meeting within 1 year of award.